FPC/SPC Economic Update

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Michael Falk

Senior Public Policy Economist

California Association of REALTORS®

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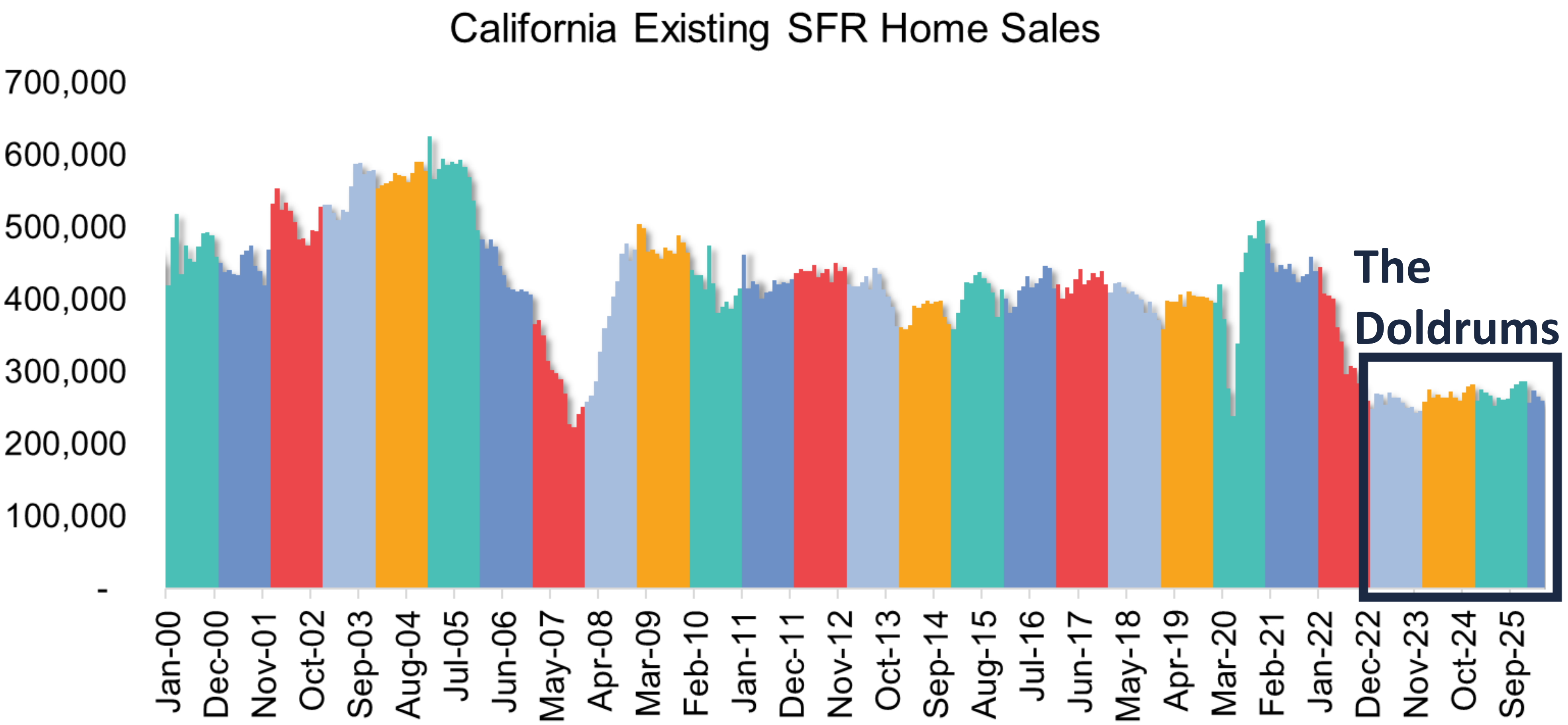
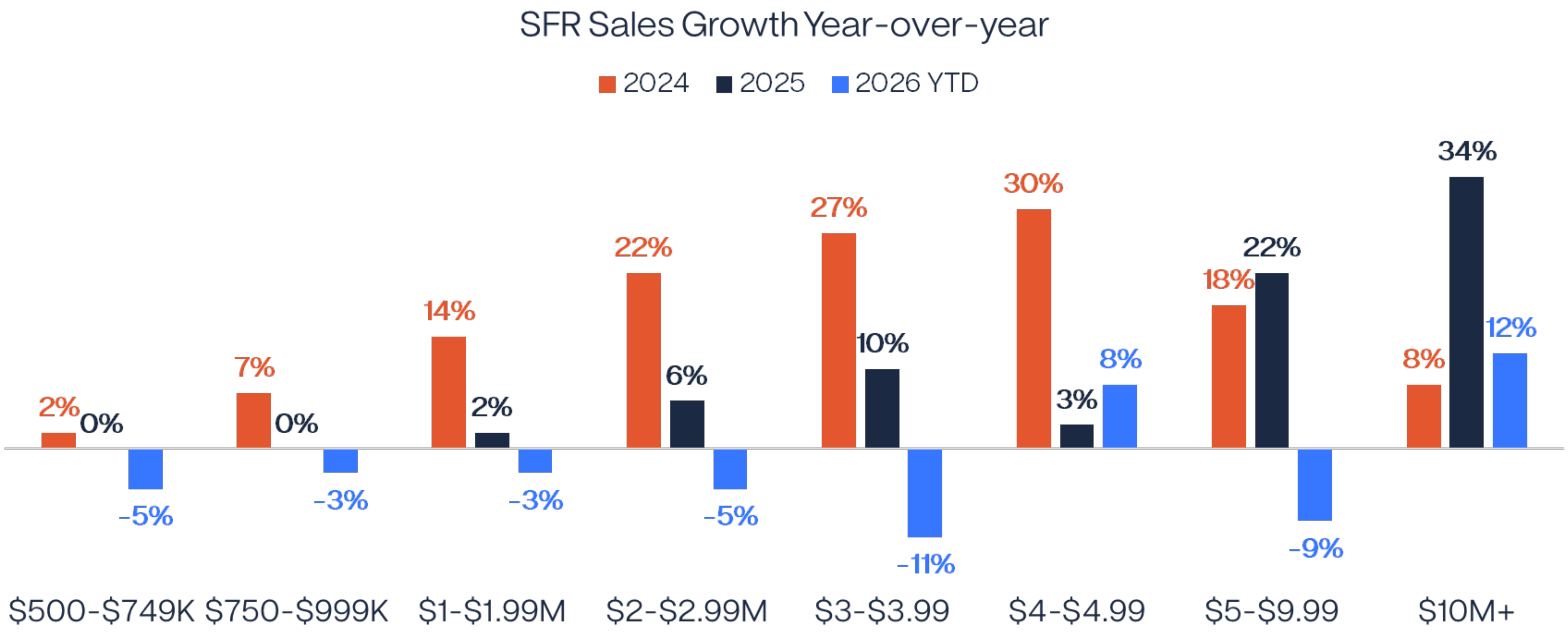
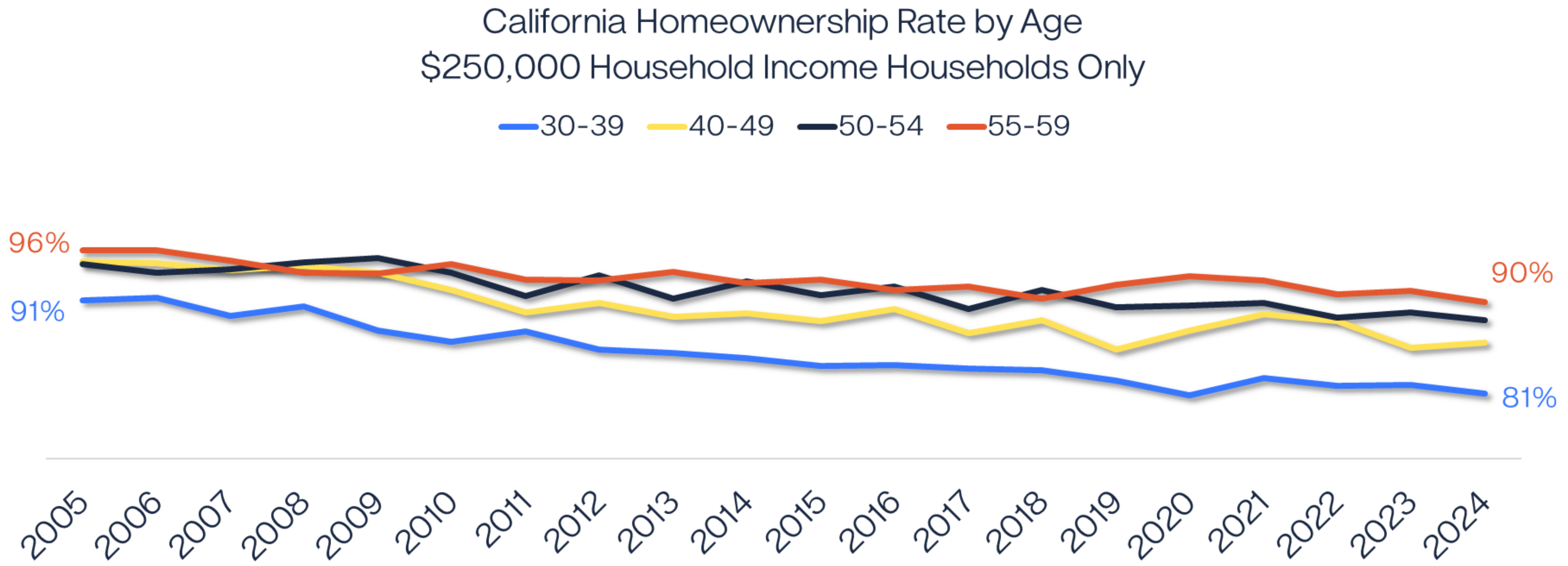
Home sales are stuck in the doldrums.



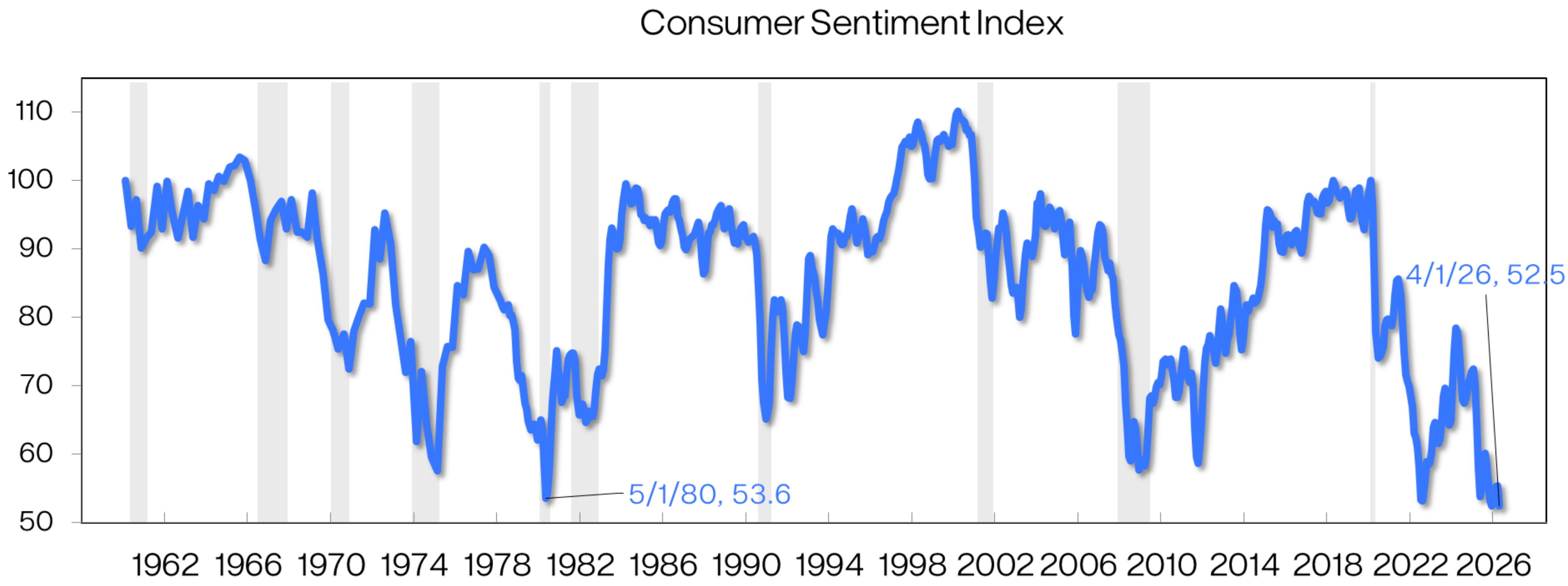
High-end home sales are (mostly) hanging on.



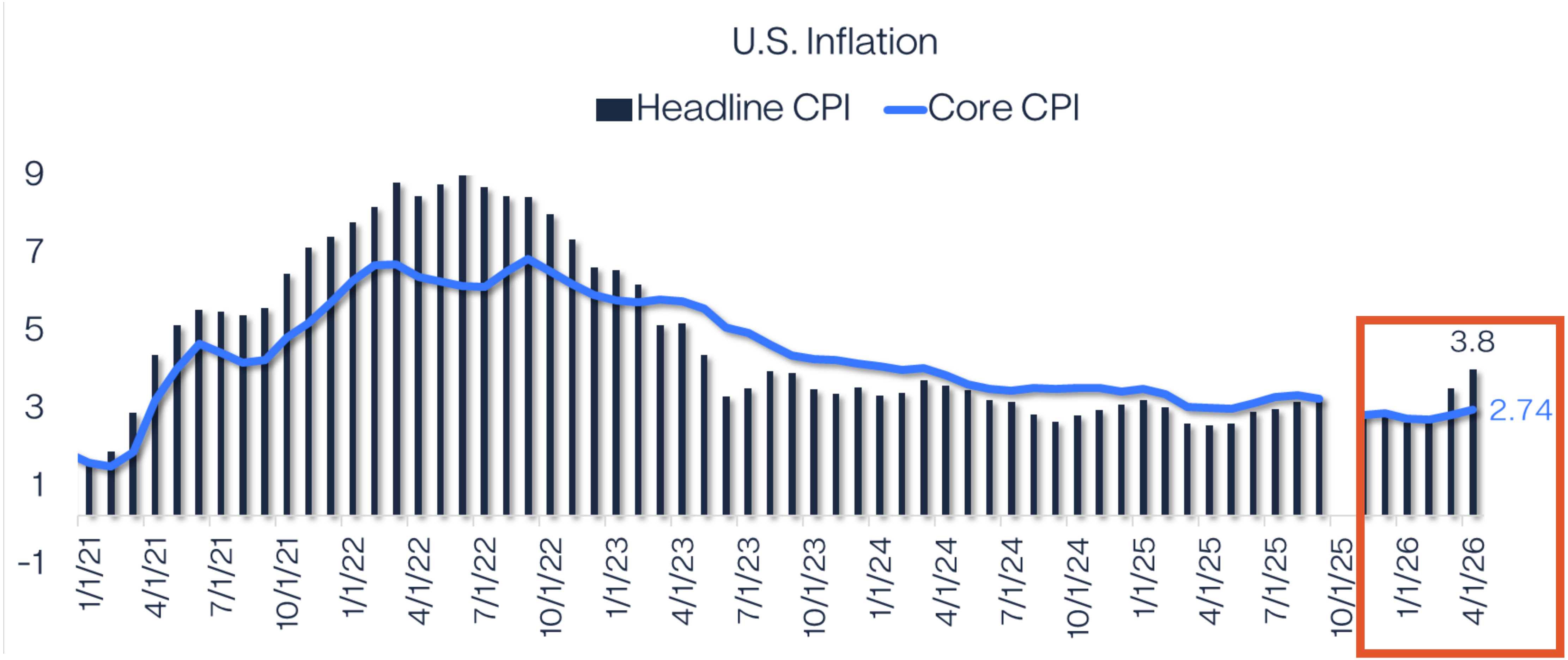
They're young and well-paid, but are they owning?



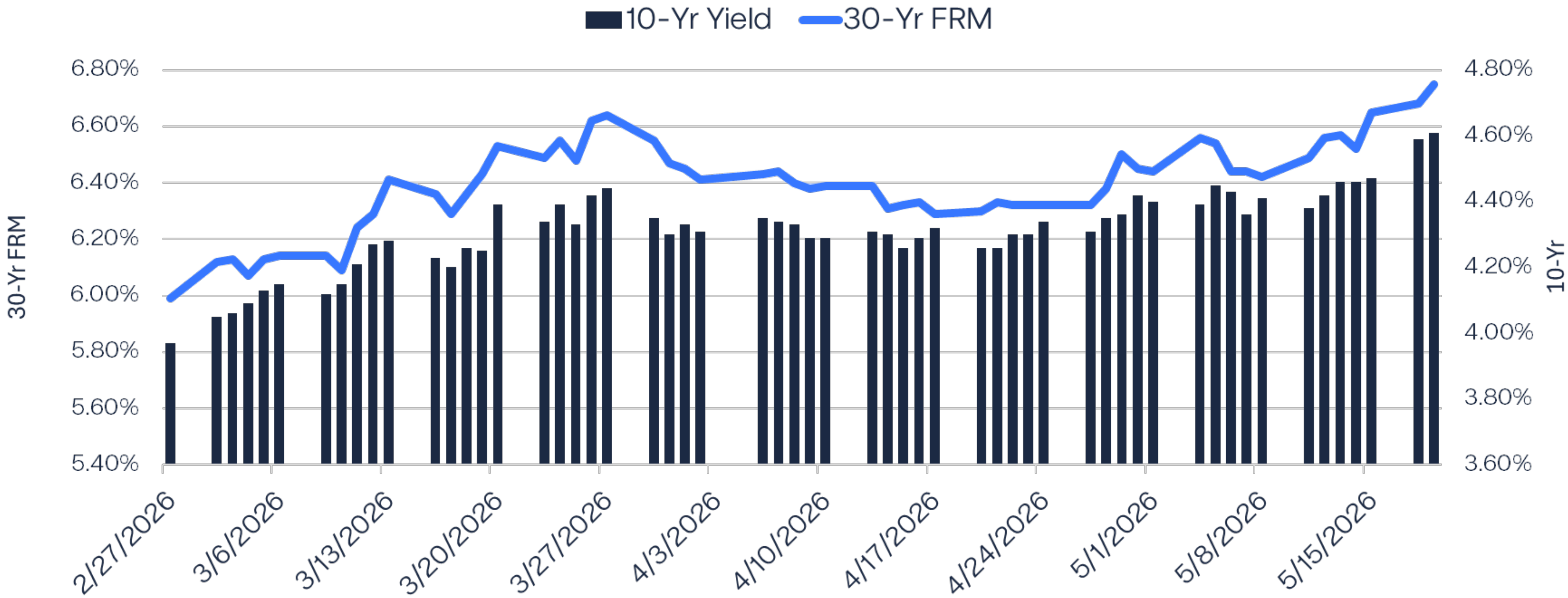
Consumers are feeling the heat.



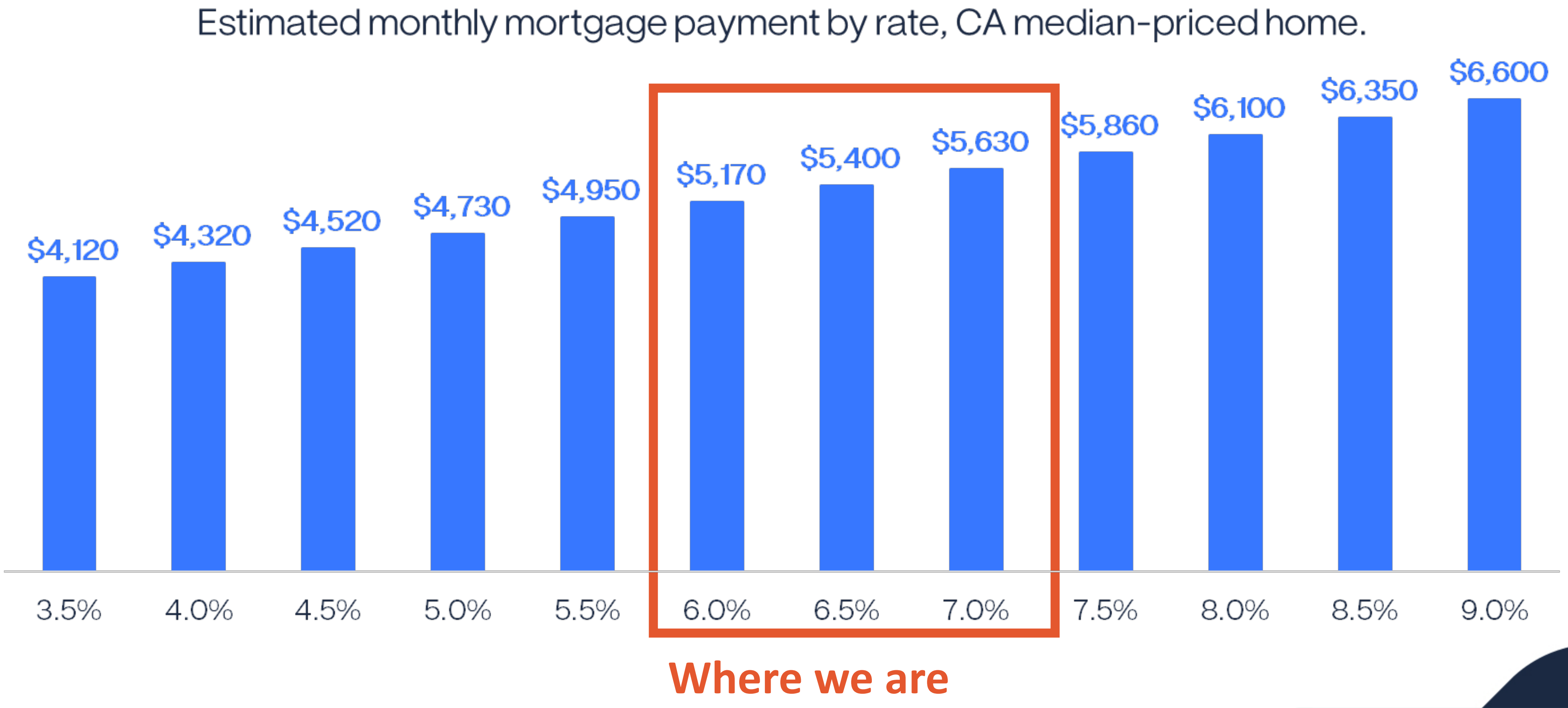
Inflation is ticking up.



Rate locks mean a lot right now.



Even small changes in rates have big consequences.



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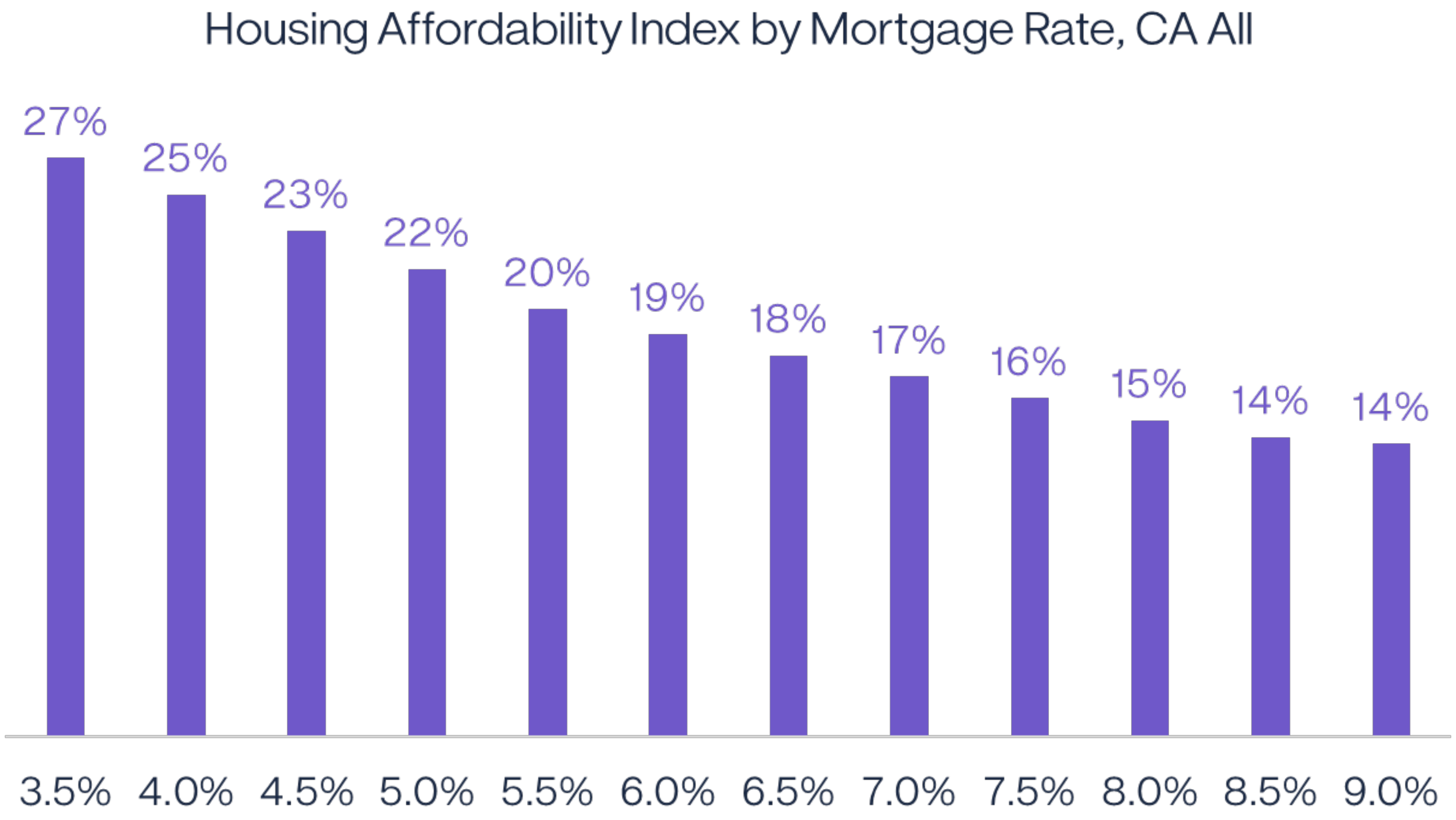

For every .5% increase in the 30-Yr FRM, roughly 130k households lose their ability to afford CA's median priced home.